

THIS STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional independent adviser immediately.

Bursa Malaysia Securities Berhad has not perused this Statement prior to its issuance, takes no responsibility for the contents of this Statement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Statement.

SUPERLON[®]
SUPERLON HOLDINGS BERHAD
Registration No.: 200601020659 (740412-X)
(Incorporated in Malaysia)

**STATEMENT TO SHAREHOLDERS
IN RELATION TO THE
PROPOSED RENEWAL OF AUTHORITY TO
SUPERLON HOLDINGS BERHAD
TO PURCHASE UP TO TEN PER CENT (10%) OF
ITS OWN SHARES IN THE TOTAL NUMBER
OF ISSUED SHARES IN THE COMPANY**

The resolution in respect of the above proposal will be tabled as Special Business at the Company's Eighteenth (18th) Annual General Meeting ("AGM") to be held at Botanic Room, Botanic Resort Club, No.1, Jalan Ambang Botanic, Bandar Botanic, 41200 Klang, Selangor Darul Ehsan on Wednesday, 25 September 2024 at 10.00 a.m. The Notice of AGM and the Form of Proxy are set out in the Annual Report 2024, which is available at <https://www.superlon.com.my>.

The Form of Proxy should be lodged at the Company's Share Registrar Office at Tricor Investor & Issuing House Services Sdn Bhd not less than forty-eight (48) hours before the time set for holding the meeting or any adjournment thereof. You may also submit the Form of Proxy electronically via Tricor Investor & Issuing House Services Sdn Bhd's TIIH Online website at <https://tiih.online> not later than the aforementioned time.

This Statement is dated 22 August 2024

DEFINITIONS

Unless otherwise indicated, the following definitions shall apply throughout this Statement:

“Act”	:	Companies Act 2016 as amended from time to time and any re-enactment thereof
“AGM”	:	Annual General Meeting of Superlon
“Board”	:	Board of Directors of Superlon
“Bursa Securities”	:	Bursa Malaysia Securities Berhad
“Code”	:	Malaysian Code on Take-Overs and Mergers 2016 read together with the Rules on Take-Overs, Mergers and Compulsory Acquisitions as amended from time to time and any re-enactment thereof
“Director”	:	Shall have the meaning given in Section 2(1) of the Capital Market and Services Act 2007
“EPS”	:	Earnings per share
“Listing Requirements”	:	The Main Market Listing Requirements of Bursa Securities
“LPD”	:	29 July 2024, being the latest practicable date prior to the issuance of this Statement
“Market Day”	:	Any day on which Bursa Securities is open for the trading of securities, which may include a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year
“NA”	:	Net assets
“Participating Organisation”	:	A company which carries on the business of dealing in securities and for the time being recognised as a Participating Organisation of Bursa Securities pursuant to the rules of Bursa Securities
“Proposed SBB Renewal”	:	Proposed renewal of authority to the Company to purchase up to ten per cent (10%) of its own shares in the total number of issued shares in the Company
“Purchased Shares”	:	Shares purchased pursuant to the Proposed SBB Renewal
“RM” and “sen”	:	Ringgit Malaysia and sen, respectively
“SC”	:	Securities Commission
“Shareholders”	:	Shareholders of Superlon
“Statement”	:	Share buy-back statement in relation to the Proposed SBB Renewal
“Substantial Shareholder”	:	A person who has an interest or interests in one or more voting shares in a company and the total number of such shares, is not less than 5% of the total number of all voting shares in the company. For the purpose of this definition, “interest in shares” shall have the meaning given in Section 8 of the Act
“Superlon” or “Company”	:	Superlon Holdings Berhad
“Superlon Group” or “Group”	:	Superlon and its subsidiary companies
“Superlon Shares” or “Shares”	:	Ordinary share(s) in Superlon

TABLE OF CONTENTS

	PAGE
STATEMENT TO SHAREHOLDERS CONTAINING:	
1. INTRODUCTION	1
2. PROPOSED SBB RENEWAL	2
3. RATIONALE FOR THE PROPOSED SBB RENEWAL	4
4. ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SBB RENEWAL	5
5. EFFECTS OF THE PROPOSED SBB RENEWAL	5
6. IMPLICATIONS RELATING TO THE CODE	7
7. APPROVALS REQUIRED FOR THE PROPOSED SBB RENEWAL	8
8. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS	8
9. DIRECTORS' RECOMMENDATION	8
10. AGM	8
11. FURTHER INFORMATION	8
APPENDIX I - FURTHER INFORMATION	9

SUPERLON®
SUPERLON HOLDINGS BERHAD
Registration No.: 200601020659 (740412-X)
(Incorporated in Malaysia)

Registered Office:

3-2, 3rd Mile Square
No. 151 Jalan Kelang Lama
Batu 3½
58100 Kuala Lumpur

22 August 2024

BOARD OF DIRECTORS:

Chun Kwong Pong (*Non-Independent Non-Executive Chairman*)
Liu Lee, Hsiu-Lin (also known as Jessica Hsiu-Lin Liu) (*Managing Director and Chief Executive Officer*)
Liu Han-Chao (*Executive Director*)
Liu Jeremy (*Executive Director*)
Ongi Cheng San (*Executive Director*)
Lim Wai Loong (*Independent Non-Executive Director*)
Lin, Po-Chih (*Independent Non-Executive Director*)
Lee Mei Hsiang (*Independent Non-Executive Director*)

To: The Shareholders of Superlon

Dear Sir/Madam

PROPOSED SBB RENEWAL

1. INTRODUCTION

On 22 September 2023, the shareholders of the Company had at an AGM given the authority to the Board for the purchase of up to 16,000,000 Superlon Shares representing ten per cent (10%) of the total number of issued shares in Superlon, subject to the prevailing laws and relevant regulations, rules and guidelines as may be issued by the relevant authorities. The authority granted will expire at the conclusion of the forthcoming AGM of the Company to be convened on 25 September 2024.

Accordingly, on 16 August 2024, the Company announced to Bursa Securities its intention to seek its shareholders' approval for the Proposed SBB Renewal.

The purpose of this Statement is to provide you with details of the Proposed SBB Renewal, to set out the recommendation of the Board and to seek your approval for the resolution pertaining to the Proposed SBB Renewal to be tabled at the forthcoming AGM.

YOU ARE ADVISED TO READ THE CONTENTS OF THIS STATEMENT CAREFULLY BEFORE VOTING ON THE RESOLUTION PERTAINING TO THE PROPOSED SBB RENEWAL.

2. PROPOSED SBB RENEWAL

2.1 DETAILS OF THE PROPOSED SBB RENEWAL

The Board is seeking the approval of the Shareholders to purchase up to ten per cent (10%) of the total number of issued shares of Superlon through Participating Organisations appointed by the Company, subject to the Act, Listing Requirements and any prevailing laws, rules, regulations and guidelines issued by the relevant authorities at the time of purchase.

The approval from the shareholders for the Proposed SBB Renewal would be effective immediately upon the passing of the ordinary resolution for the Proposed SBB Renewal at the forthcoming AGM and shall be valid until:-

- (a) the conclusion of the next AGM of the Company following the general meeting at which such resolution was passed, at which time it will lapse, unless by ordinary resolution passed at the meeting, the authority is renewed, either unconditionally or subject to conditions; or
- (b) the expiration of the period within which the next AGM of the Company after that date is required to be held; or
- (c) revoked or varied by ordinary resolution passed by the shareholders in general meeting,

whichever occurs first.

2.2 QUANTUM

Based on the issued share capital of Superlon comprising 160,000,000 Superlon Shares as at LPD, a maximum of 16,000,000 Superlon Shares, representing 10% of the total number of issued shares of Superlon, may be repurchased by the Company pursuant to the Proposed SBB Renewal.

Nevertheless, the actual number of Shares in Superlon to be purchased by the Company pursuant to the Proposed SBB Renewal, the total amount of funds involved for each purchase and the timing of the purchase(s) will depend on inter-alia, the market conditions and sentiments of the stock market as well as the availability of financial resources of the Company and the availability of retained profits of the Company.

2.3 MAXIMUM AMOUNT OF FUNDS TO BE ALLOCATED AND THE SOURCE OF FUNDS

The shareholders' approval for the Proposed SBB Renewal does not impose an obligation on the Company to purchase its own shares on Bursa Securities. Rather, the Proposed SBB Renewal will allow the Board to exercise the power of the Company to purchase its own ordinary shares at any time within the abovementioned period using the internally generated funds and/or external borrowings.

The amount of internally generated funds and/or external borrowings to be utilised will only be determined later depending on the availability of internally generated funds and bank borrowings at the time of the purchase(s), actual number of Superlon Shares to be purchased, the economic and market conditions and other cost factors. Should the Proposed SBB Renewal be financed through bank borrowings, the Company will ensure that it will have sufficient funds to repay such borrowings as and when they are due. The Proposed SBB Renewal is expected to reduce the cash flow of the Superlon Group. The Board will ensure that the Company satisfies the solvency test as stated in Section 112(2) of the Act before implementation of the Proposed SBB Renewal.

The maximum funds to be utilised for the Proposed SBB Renewal shall not exceed the retained profits of the Company. Based on the latest audited financial statements for the financial year ended 30 April 2024, the retained profits of Superlon was RM33,318,626. As at the date of this Statement, the results for the first quarter ended 31 July 2024 have yet to be released.

2.4 TREATMENT OF PURCHASED SHARES

In accordance with Section 127(4) of the Act, the Directors are able to deal with any Superlon Shares bought pursuant to the Proposed SBB Renewal in the following manner:

- (a) to cancel all or part of the Superlon Shares so purchased; and/or
- (b) to retain all or part of the Superlon Shares so purchased as treasury shares as defined in Section 127 of the Act.

Based on Section 127(7) of the Act, where Purchased Shares are held as treasury shares, the Company may:

- (i) distribute all or part of the treasury shares as dividends to the Shareholders, such dividends to be known as “share dividends”;
- (ii) resell all or part of the treasury shares in accordance with the relevant rules of Bursa Securities;
- (iii) transfer all or part of the treasury shares for the purposes of or under an employees’ share scheme established by the Company and/or its subsidiaries;
- (iv) transfer all or part of the treasury shares as purchase consideration;
- (v) cancel all or part of the treasury shares;
- (vi) sell, transfer or otherwise use the treasury shares for such other purposes as the Minister charged with the responsibility for companies may be prescribed; or
- (vii) deal with the treasury shares in any other manner as allowed by the Act, Listing Requirements, applicable laws, rules, regulations, guidelines, requirements and/or orders of any relevant authorities for the time being in force.

Upon each purchase of the Shares, an immediate announcement will be made to Bursa Securities in respect of the intention of the Board on the treatment of the Purchased Shares. An immediate announcement will also be made to Bursa Securities of any resale, transfer or cancellation of Shares. As at the date of the Statement, the Board has yet to make any decision with regards to the treatment of the Shares so purchased in future.

Pursuant to Sections 127(13) and 127(14) of the Act, where the Directors resolve to cancel the Shares so purchased, the Company’s issued share capital shall be diminished by the Shares so cancelled and the costs of the shares shall be applied in reduction of the profits otherwise available for distribution as dividends.

2.5 RANKING

While the Shares so purchased are held as treasury shares, the rights attached to them as to voting, dividends and participation in any other distribution or otherwise are suspended and the treasury shares shall not be taken into account in calculating the number or percentage of Shares for any purpose including substantial shareholding, takeovers, notices, the requisition of meetings, the quorum for a meeting and the result of a vote on a resolution at a meeting.

2.6 PURCHASE PRICE

In compliance with the Listing Requirements, Superlon may only purchase its own Shares at a price, which is not more than fifteen per cent (15%) above the weighted average market price for the five (5) market days immediately before the purchase(s).

2.7 RESALE OR TRANSFER PRICE

In the case of a resale or transfer of treasury shares pursuant to Section 127(7) of the Act, the Company may only resell or transfer the Purchased Shares at a price which is:-

- (a) not less than the weighted average market price of Superlon Shares for the five (5) market days immediately before the resale or transfer; or
- (b) a discounted price of not more than five per cent (5%) to the weighted average market price of Superlon Shares for five (5) market days immediately before the resale or transfer provided that:
 - (i) the resale or transfer takes place not earlier than 30 days from the date of purchase; and
 - (ii) the resale or transfer price is not less than the cost of purchase of Superlon Shares being resold or transferred.

2.8 OTHER REGULATORY REQUIREMENTS

Based on the Listing Requirements, the Proposed SBB Renewal is subject to, inter-alia, the following rules:

- (a) The Proposed SBB Renewal shall only be effected on the market of Bursa Securities via its automated trading system and shall exclude any direct business transactions as defined according to the rules of Bursa Securities;
- (b) The Company shall appoint not more than two (2) Participating Organisations and ensure that all dealings in relation to the Proposed SBB Renewal are made through the appointed Participating Organisations only;
- (c) An immediate announcement will be made to Bursa Securities on any purchase of Shares as well as any resale, transfer or cancellation of Purchased Shares; and
- (d) As at LPD, the Record of Depositors of Superlon showed that 102,455,990 Shares representing approximately 64.60% of the issued share capital were held by public shareholders. Assuming that the Proposed SBB Renewal is carried out in full, the public shareholding spread of the Company would be potentially reduced to 61.02%. The Board undertakes that the Proposed SBB Renewal will be conducted in accordance with laws prevailing at the time of the purchase including compliance with the Listing Requirements on a public shareholding spread of 25%.

3. RATIONALE FOR THE PROPOSED SBB RENEWAL

The Proposed SBB Renewal is to permit a stabilising factor on the supply and demand as well as the price of the Shares of Superlon on Bursa Securities.

The Proposed SBB Renewal will also enable Superlon to utilise its surplus financial resources to purchase the Superlon Shares as and when the Board deems fit in the interest of its shareholders during the tenure the authority granted is in effect.

In addition, the Purchased Shares may be held as treasury shares and resold on Bursa Securities with the intention of realising a potential gain without affecting the total issued share capital of the Company. Should any treasury shares be distributed as share dividends, this would serve to reward the shareholders of the Company.

4. ADVANTAGES AND DISADVANTAGES OF THE PROPOSED SBB RENEWAL

4.1 ADVANTAGES

- (a) The Proposed SBB Renewal, if implemented, will enable the Company to stabilise the supply and demand of Superlon Shares on Bursa Securities and thereby support the Company's fundamental value;
- (b) It provides flexibility for the Company in attaining its desired capital structure, in terms of the debt and equity composition and the size of equity;
- (c) It allows the Company to take preventive measures against excessive speculation, particularly when the Shares are undervalued, which would in turn stabilise the market price of Shares to enhance investors' confidence;
- (d) The resultant reduction of share capital base (in respect of Shares so purchased are then cancelled) is expected to improve the EPS, and may improve the NA per Share as well as the probability of permitting the Company to declare a higher quantum of dividend in future;
- (e) The Board would have the opportunity to utilise its financial resources not immediately required for other use to purchase Superlon Shares. Superlon may have the opportunity for potential gains if the Purchased Shares which are retained as treasury shares are resold at prices higher than their purchase price and consequently increase the working capital and NA of the Company;
- (f) The Company is able to exercise flexibility in dealing with the treasury shares, including but not limited to distribution to shareholders as share dividends, transfer the treasury shares as purchase consideration and transfer pursuant to an employees' share scheme by the Company; and
- (g) In the event the treasury shares are utilised for distribution to shareholders, the shareholders will have the opportunity to own more shares in the Company.

4.2 DISADVANTAGES

- (a) The purchases may result in a reduction of the quantum of reserves available for distribution as dividends and/or bonus issue(s) to the Shareholders if the Shares so purchased are cancelled;
- (b) The purchase of existing Shares will reduce the financial resources of the Company which may otherwise be retained in the business to generate further profits;
- (c) The funds allocated for the Proposed SBB Renewal may result in the Superlon Group forgoing other investment opportunities that may emerge in the future; and
- (d) The working capital of the Group may also be affected, as any purchase of Superlon Shares will reduce the Group's working capital depending on the actual number of shares purchased and their purchase price. However, the working capital of the Superlon Group may recover and increase upon the reselling of the treasury shares.

The Board will be mindful of the interests of the Group and the shareholders in implementing the Proposed SBB Renewal.

5. EFFECTS OF THE PROPOSED SBB RENEWAL

In the event that the Company purchases 16,000,000 Superlon shares, representing ten per cent (10%) of its total number of issued shares, and the shares repurchased are cancelled or alternatively retained as treasury shares or both, the effects of the Proposed SBB Renewal on the share capital, Substantial Shareholders' and Directors' shareholdings, NA, working capital, earnings and dividends are set out herein:-

5.1 SHARE CAPITAL

Based on the current number of issued shares comprising 160,000,000 Superlon Shares as at LPD, if the maximum number of Shares that can be purchased under the Proposed SBB Renewal are purchased and cancelled, the total number of issued shares will be reduced to 144,000,000 Superlon Shares.

If all the Superlon Shares purchased are retained as treasury shares, the share repurchase would not have any effect on the share capital and the number of issued shares of Superlon, although the rights attached to the treasury shares as to voting, dividends and participation in other distribution or otherwise would be suspended. The treasury shares shall not be taken into account in calculating the number percentage of shares or of a class of shares in the Company for any purpose including, without limiting the generality of this provision, the provisions of any law or requirements of the Constitution of the Company or the Listing Requirements on substantial shareholdings, takeovers, notices, the requisitioning of meetings, the quorum for a meeting and the result of vote on resolution at a meeting.

5.2 SUBSTANTIAL SHAREHOLDERS' AND DIRECTORS' SHAREHOLDINGS

Assuming the Proposed SBB Renewal is carried out in full by the Company, the effects of the share repurchase on the shareholdings of Substantial Shareholders and Directors based on the Register of Substantial Shareholders and the Register of Directors' Shareholdings respectively as at LPD are as follows:-

	Before the Proposed SBB Renewal ^α				After the Proposed SBB Renewal ^β			
	<u>Direct</u>		<u>Indirect</u>		<u>Direct</u>		<u>Indirect</u>	
	No. of shares	% of share capital	No. of shares	% of share capital	No. of shares	% of share capital	No. of shares	% of share capital
	'000	%	'000	%	'000	%	'000	%
Directors and Substantial Shareholders								
Liu Lee, Hsiu-Lin (also known as Jessica Hsiu-Lin Liu)	35,861	22.61	14,280*	9.00	35,861	24.90	14,280*	9.92
Liu Han-Chao	7,140	4.50	35,861 [^]	22.61	7,140	4.96	35,861 [^]	24.90
Liu Jeremy	7,140	4.50	35,861 [^]	22.61	7,140	4.96	35,861 [^]	24.90
Directors								
Chun Kwong Pong	1,000	0.63	-	-	1,000	0.69	-	-
Ongi Cheng San	132	0.08	-	-	132	0.09	-	-
Lim Wai Loong	-	-	-	-	-	-	-	-
Lin, Po-Chih	4,865	3.07	-	-	4,865	3.38	-	-
Lee Mei Hsiang	-	-	-	-	-	-	-	-

Notes:

^α Excluding treasury shares held

^β On the assumption that the Company purchases the maximum 16,000,000 Superlon Shares, representing ten per cent (10%) of its total number of issued shares comprising 160,000,000 Superlon Shares

* Deemed interested via her sons, Mr Liu Han-Chao's and Mr Liu Jeremy's direct interests

[^] Deemed interested via his mother, Madam Liu Lee, Hsiu-Lin's (also known as Jessica Hsiu-Lin Liu) direct interests

5.3 NA

The effect of the Proposed SBB Renewal on the NA of the Superlon Group is dependent on the number of Superlon Shares which the Company will buy back, the purchase price of the Superlon Shares at the time of buy back, the treatment of the shares so purchased and the funding cost, if any.

If the maximum allowable number of Shares are purchased and cancelled, the Proposed SBB Renewal would reduce the NA per share of the Superlon Group if the purchase price exceeds the NA per share at the relevant point in time. Conversely, the NA per share of the Superlon Group would increase if the purchase price is less than the NA per share at the relevant point in time.

If the Shares so purchased are retained as treasury shares, the NA of the Group will decrease by the cost of the treasury shares due to the requirement for treasury shares to be carried at cost and be offset against equity.

If the treasury shares are resold on Bursa Securities, the NA per share will increase if the Company realises a gain from the resale, and vice versa. If the treasury shares are distributed as share dividends, the NA per share will decrease by the cost of the treasury shares.

5.4 WORKING CAPITAL AND CASH FLOW

The share repurchase will result in an outflow of cash and thereby reduce the working capital of the Superlon Group. The quantum of the reduction in working capital is dependent on the purchase price of the Superlon Shares and the number of Superlon Shares repurchased and the funding cost, if any.

However, for the Share so purchased and kept as treasury shares, upon resale, the working capital and cash flow of the Company will increase. Again, the quantum of the increase in the working capital and cash flow will depend on the actual selling price of the treasury shares and the number of treasury shares resold.

5.5 EARNINGS

The effect of the Proposed SBB Renewal on the EPS of the Superlon Group is dependent on the purchase prices of Superlon Shares, the effective funding cost and/or loss in interest income to the Group thereof. Further, the purchase of the Superlon Shares will result in a lower number of shares being taken into account for purposes of EPS computation.

Assuming that any Superlon Shares purchased and retained as treasury shares are sold, the effects on the earnings of the Superlon Group will depend on the actual selling price, the number of treasury shares sold and the effective gain or interest savings arising from the exercise.

5.6 DIVIDENDS

The Company had paid two interim dividends of 0.75 sen per share on 15 September 2023 and 26 January 2024 and an interim dividend of 1.25 sen per share on 26 April 2024 for the financial year ended 30 April 2024. On 28 June 2024, the Company declared an interim dividend of 0.75 sen per ordinary share for the financial year ending 30 April 2025, payable on 26 August 2024 to shareholders whose names appear in the Company's Record of Depositors on 29 July 2024.

Barring any unforeseen circumstances, any future dividends which may be declared would depend on, amongst others, the profitability and cashflow position of the Superlon Group. The Proposed SBB Renewal may impact the Company's dividend payouts as it would reduce the cash available which may otherwise be used for dividend payment. Nonetheless, the treasury shares purchased may be distributed as dividends to shareholders of the Company, if the Company so decides.

6. IMPLICATIONS RELATING TO THE CODE

As it is not intended for the Proposed SBB Renewal to trigger the obligation to undertake a mandatory general offer under the Code for any of its substantial shareholders and/or parties acting in concert with them, the Board will ensure that such number of Shares are purchased, retained as treasury shares, cancelled or distributed such that the Code will not be triggered.

Nonetheless, if the obligation to undertake a mandatory general offer under the Code is expected to be triggered, the substantial shareholders and their respective parties acting in concert will apply for an exemption from the SC. Such exemption may be granted by SC under Paragraph 4.15(1) of Rule 4 of the Code, subject to there being no disqualifying transaction, approval has been obtained from the independent shareholders of Superlon at a meeting to waive their rights to receive the mandatory offer from the substantial shareholders and their respective parties acting in concert; and the names of the parties that have abstained from voting at the meeting have been submitted to the SC.

7. APPROVALS REQUIRED FOR THE PROPOSED SBB RENEWAL

The Proposed SBB Renewal is subject to the approval of the shareholders of Superlon at the forthcoming AGM and is not inter-conditional with or conditional upon any other corporate proposals undertaken or to be undertaken by Superlon.

8. DIRECTORS' AND SUBSTANTIAL SHAREHOLDERS' INTERESTS

Save for the proportionate increase in the percentage of shareholdings and/or voting rights in their capacities as the shareholders of the Company pursuant to the Proposed SBB Renewal, none of the Directors or Substantial Shareholders and/or persons connected to them have any interest, direct or indirect, in the Proposed SBB Renewal and resale of Purchased Shares, if any.

9. DIRECTORS' RECOMMENDATION

The Board of Directors of Superlon, having taken into consideration all aspects of the Proposed SBB Renewal, is of the opinion that the Proposed SBB Renewal is in the best interest of the Superlon Group and its shareholders. Accordingly, the Board recommends that you vote in favour of the resolution pertaining to the Proposed SBB Renewal to be tabled at the forthcoming AGM.

10. AGM

The Company's Eighteenth AGM will be held at Botanic Room, Botanic Resort Club, No.1, Jalan Ambang Botanic, Bandar Botanic, 41200 Klang, Selangor Darul Ehsan on Wednesday, 25 September 2024 at 10.00 a.m. for the purpose of considering and, if thought fit, passing the resolutions detailed in the Notice of AGM, which includes the resolution pertaining to the Proposed SBB Renewal. The Notice of AGM and the Form of Proxy are set out in the Annual Report 2024, which is available at <https://www.superlon.com.my>.

If you are unable to attend and vote in person at the forthcoming AGM, you should complete, sign and return the Form of Proxy set out in the Annual Report 2024 in accordance with the instructions therein as soon as possible and in any event so as to arrive at the Tricor Investor & Issuing House Services Sdn Bhd not less than forty-eight (48) hours before the time fixed for the AGM. You may also submit the Form of Proxy electronically via Tricor Investor & Issuing House Services Sdn Bhd's TIH Online website at <https://tiah.online> not later than the aforementioned time.

11. FURTHER INFORMATION

Shareholders are requested to refer to the Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of Directors of
SUPERLON HOLDINGS BERHAD

CHUN KWONG PONG
Non-Independent Non-Executive Chairman

FURTHER INFORMATION

1. RESPONSIBILITY STATEMENT

The Directors of Superlon have seen and approved the contents of this Statement and they collectively and individually accept full responsibility for the accuracy of the information given herein and confirm that, after making all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts the omission of which would make any information or statement herein misleading.

2. PURCHASES, RESALE, TRANSFER AND CANCELLATION OF SUPERLON SHARES MADE IN THE PREVIOUS 12 MONTHS

During the previous 12 months up to LPD, the Company bought back the following shares:-

Date	No. of shares	Lowest price	Highest price	Average price	Total consideration
	Units	RM	RM	RM	RM
20 February 2024	63,000	0.810	0.815	0.821	51,701.46
16 April 2024	30,000	1.02	1.02	1.027	30,823.78
22 April 2024	30,000	1.04	1.04	1.048	31,428.56

The Company did not resell, transfer, dispose or cancel any treasury shares in the previous 12 months preceding the date of this Statement. As at LPD, the Company holds 1,406,158 treasury shares.

3. MARKET PRICE OF THE COMPANY'S SHARES

The following table sets out the monthly highest and lowest market prices of Superlon Shares traded on the Bursa Securities for the past 12 months up to July 2024:

	Highest	Lowest
	RM	RM
2023:-		
August	0.645	0.605
September	0.710	0.630
October	0.690	0.665
November	0.695	0.665
December	0.890	0.685
2024:-		
January	0.875	0.735
February	0.855	0.750
March	1.040	0.810
April	1.200	0.975
May	1.370	1.110
June	1.450	1.230
July	1.200	0.995

The last transacted market price of Superlon Shares on 16 August 2024 (being the date of the announcement of the Proposed SBB Renewal) was RM0.91. The last transacted market price of Superlon Shares on LPD was RM1.03.

(Source: *wsj.com*)

FURTHER INFORMATION (CONT'D)

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents are available for inspection by members of the Company at the registered office of the Company at 3-2, 3rd Mile Square, No. 151 Jalan Kelang Lama, Batu 3½, 58100 Kuala Lumpur during business hours from Mondays to Fridays (except Public Holidays) from the date of this Statement up to and including the date of the AGM:-

- (i) the Constitution of Superlon; and
- (ii) the audited consolidated financial statements of Superlon for the past two (2) financial years ended 30 April 2023 and 30 April 2024.